

ENERGONI AD ANNOUNCEMENT

On November 19, 2010. Energoni AD signed in Rome (Italy) a significant Memorandum of Understanding with Evi Distribution S.A. (Switzerland).

This MOU determines the development program process of Energoni's Portfolio Owned Projects in Bulgaria in the field of Renewable Energy (663 MW distributed in 2 Wind Farms and 26 MW distributed in 1 Solar Farm). Furthermore Energoni is willing to contract out to Evi, within the context of the MoU all the services and activities connected to its Portfolio Wind and Solar Projects, amounting to a total capacity of 2.271 MW of wind farms and 400 MW of solar farms.

Evi Distribution (100% subsidiary of Eco Vision International S.A. Luxemburg) will act as General Contractor for Energoni.

Each Portfolio project will be regulated by a specific, separate EPC-M contract (one for each farm) using, for the construction phase, the unique EVFs Platform capable of assuring a Turn Key Plant Delivery, as well as the Farms BP Performances.

The first phase of the MoU includes the realization of a Technical and Legal Due Diligence (assessment) by EVI.

Evi Platform is described in Evi's web site www.ecovision-international.eu

By the beginning of February 2011, Evi will present to Energoni, for the final approval the Operational Plan.